

**Deerlake Village Community Association
PO Box 2186
Brevard, NC 28712**

November 4, 2021

Dear DVCA Members

You are invited to attend the Annual Meeting of the Association on Thursday, December 9, 2021, at 3:30 PM. This year's meeting will be held in the clubhouse and via Zoom to promote health safety and resident access. The digitized information to join the Zoom meeting will be disseminated by email, in the Deerlake Diary and posted at the clubhouse. At the meeting, board members and committee chairs will review 2021 events and preview 2022. Also, two candidates will be elected to the DVCA Board of Directors and members will have the opportunity to ratify the 2022 budget.

A meeting agenda, annual committee reports, 2022 budget information, a proxy form, background information on the candidates, instructions for voting and a ballot are enclosed. You may vote your ballot by dropping it into the locked box in the clubhouse any time before the start of the Annual Meeting or by mail (must be received by DEC 8). If you are unable to participate in the meeting, please complete the proxy form and return it along with your completed ballot. You can consult the November Deerlake Diary for additional candidate information or email Bob Agnew at bagnew@emory.edu.

Our Treasurer, Brenda Bryan, and the Finance Committee deserve your appreciation for developing and presenting a proposed 2022 budget. The 2022 budget accounts for unusually high expenses to the 2021 contingency reserve for unprogrammed safety and state mandated requirements. The Finance Committee had to replenish the contingency reserve in the 2022 budget and account for operational and capital reserve funds to operate the Association and continue saving for maintenance of our amenities and infrastructure based on committee input. The 2022 budget continues to save funds for security and privacy projects to deter trespassers. The Treasurer's Report provides details on the contingency expenses and the 2022 budget.

Exercising its fiduciary responsibilities, the board carefully considered committee input, resident comments on security and privacy projects and the Finance Committee recommendation for a \$650 annual assessment to sustain Association financial soundness. The board unanimously adopted the 2022 budget and recommends you ratify it at the Annual Meeting.

High property values and rapid sales reinforce Deerlake Village as a popular and highly desired place to live. Our volunteer committees continue to provide leadership and selfless service in support of our community. They overcame pandemic restrictions, weather

cancellations and increased costs to sustain our amenities, safety and quality of life. Our volunteers are the heart of Deerlake Village and it is a privilege to call them neighbors.

Bob Agnew and Richard Hardy are completing their board service in December. Thanks to both of them for their leadership and contributions.

The 2021 Board thanks all members and residents for your support and confidence.

Sincerely,

John Brown

John Brown, President, DVCA Board